

Sun Petrochemicals Private Limited

8th Floor, ATL Corporate Park, Saki Vihar Road,
Powai, Mumbai -400 072, Maharashtra, INDIA.
Tel: (022)-69325300, Fax: +91 22 6932 5300, Ext: 5333
Website: www.sunpetro.com
CIN: U24219GJ1995PTC028519



Date: November 6, 2023

To,
The Manager – Listing Department
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

ISIN	INE0IWA08012
Scrip Code	974205
Scrip ID	SPPL16922

Subject: Statement indicating utilisation and statement indicating deviation/variation in the use of proceeds of issue of non-convertible debt securities for the quarter ended September 30, 2023 as per Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We, Sun Petrochemicals Private Limited (“the Company”) hereby confirm that as required under Regulation 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, there were no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects stated in offer document/ information memorandum for the quarter ended September 30, 2023.

Further, pursuant to the SEBI Operational Circular No: SEBI/HO/DDHS_Div1/P/CIR/2022/0000000103 issued by Securities and Exchange Board of India dated July 29, 2022 and updated as on December 01, 2022, the Company hereby encloses the statement indicating utilisation and statement indicating deviation or variation, if any in the use of proceeds of issue of non-convertible debt securities for the quarter ended September 30, 2023 as per the format prescribed in **Annex – IV-A** of the said circular.

This is for your information and records.

Thanking You,

Yours faithfully,
For Sun Petrochemicals Private Limited

Nidhi Vora
Company Secretary & Compliance Officer
Membership No. A41132

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A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sun Petrochemicals Private Limited	INE01WAO8012	Private Placement	Non-convertible Securities (Listed, Rated, Unsecured, Redeemable Non-Convertible Debentures)	16/09/2022	INR 475 Crores	The issue proceeds have been utilized fully on purpose as stated in clause 2.6 (a) of the Debenture Trust Deed dated September 20, 2022.	No	NA	NA

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B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Sun Petrochemicals Private Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-convertible Securities (Listed, Rated, Unsecured, Redeemable Non-Convertible Debentures)
Date of Raising Funds	September 16, 2022
Amount Raised	INR 475 Crores
Report filed for quarter ended	September 30, 2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
(i) Capital expenditure (ii) Reimbursement of capital expenditure incurred in the 12 (twelve) months prior to the Deemed Date of Allotment and	Nil	Rs. 475 Crores	Nil	Rs. 475 Crores	Nil	Nil

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(iii) Repayment of the Promoter Loans						
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Deviation could mean:

- a. *Deviation in the objects or purposes for which the funds have been raised*
- b. *Deviation in the amount of funds actually utilized as against what was originally disclosed.*

For Sun Petrochemicals Private Limited

Nidhi Vora
Company Secretary & Compliance Officer
Membership No. A41132