

Sun Petrochemicals Private Limited

Commercial & Supply Chain Management

8th Floor, ATL Corporate Park, Opp. L&T Gate no. 7, Saki Vihar Road, Chandivali, Powai

Andheri (E), Mumbai – 400072, Maharashtra [INDIA]

www.sunpetro.com

CIN: U24219GJ1995PTC028519

No.: SunPetro/ESP Power Cable/2023-24/SPPL-163

Date 13-02-2024

Request for Quotation (RFQ)

RFQ No- SunPetro/ESP Power Cable/2023-24/SPPL-163

Title: Procurement of ESP Power Cable and MLE Cable with Socket for Bhaskar Field in Gujarat.

Dear Sir / Madam,

1.0 Sun Petrochemicals Private Limited (hereinafter referred to as SunPetro / Company) is an Operator for Blocks namely Hazira, Bhaskar, Baola & Modhera under Production Sharing Contract (PSC) with Government of India. SunPetro is pleased to invite you to submit the Bid for the subject tender for various blocks in Gujarat in accordance with the requirements & details as stated in the RFQ Document, under TWO ENVELOPE SINGLE STAGE BIDDING SYSTEM in following two Envelopes:

ENVELOPE-I: Technical & Un-Priced Commercial Bid

ENVELOPE-II: Priced Commercial Bid

Bidders are requested to read the instructions and requirements in this RFQ Document carefully and accordingly to submit the Technical & Un-Priced Commercial Bid in one envelope and Priced Commercial Bid in another envelope as stated above, each in a separate wax sealed envelope. Both envelopes are required to be placed in one wax-sealed envelope and be send to the tendering office address. Bids should be complete in all respects, as per the requirements of the relevant Sections & Annexures.

1.1 SALIENT FEATURES OF THE RFQ

1]	RFQ No.	SunPetro/ESP Power Cable/2023-24/SPPL-163		
2]	Title of RFQ	Procurement of ESP Power Cable and MLE Cable with Socket		
		for Bhaskar Field in Gujarat.		
3]	Brief Scope of Supply	Procurement of ESP Power Cable and MLE Cable with Three		
		Pin Socket (Pothead Connector) for Bhaskar Field in Gujarat		
		Detailed as per Annexure-1 of Tender / RFQ Document.		
4]	Bid Validity	One Hundred and twenty (120) days		
5]	Bid Bond Validity	One Hundred and fifty (150) days		
	Last Date & Time for			
6]	Seeking Clarification	20-02-2024 at 16:30 Hrs. IST		
	by Bidders			
	RFQ Closing /			
7]	Submission Date &	27-02-2024 at 15:00 Hrs. IST		
	Time			



8]	Address For Correspondence / Tendering Office/	HEAD -COMMERCIAL & SCM, SUN PETROCHEMICALS PVT. LTD. (SunPetro) 8 th Floor, ATL Corporate Park, Opp. L&T Gate no. 7, Saki Vihar Road, Chandivali, Powai Andheri (E), Mumbai – 400072, Maharashtra [INDIA] Kind Attn: Dheeraj Paroch; e- mail:Dheeraj.Paroch@sunpetro.com		
9]	Delivery Period	Bidder to quote shortest delivery period		
10]	Terms & Conditions of Contract	As per Annexure-3 of this tender Document		
11]	Rate Validity / Duration of Contract	1 year with provision of extension of contract for further period of 1 year at same rates, terms and condition at discretion of Company		

NOTE:

Receiving the tender from Company does not qualify the bidder automatically for their bid consideration. The bidder has to comply with RFQ terms & conditions including BEC described in the RFQ / Tender.

1.2. Pricing Strategy

Bidder is to quote strictly as per the 'Price Schedule' (Annexure-2) of this RFQ document.

1.3 Evaluation Strategy

Evaluation of Bids for awarding will be based on the most advantageous offer to SunPetro reflecting a combination of technical acceptance, qualification and Cost.

However, Company reserves the right to reject or accept, in whole or in part, any Bid; waive formalities in the bidding processor to negotiate Contract terms with any individual bidder when such is deemed fit by Company to be in their best interest. Company will be under no obligation to provide reasons for accepting or rejecting any Bid.

1.4 Award Strategy

Single Order or Multiple Order will rest with SunPetro's discretion.

- **1.5** Bidders to note that Non-compliance with the RFQ instructions, except as permitted in the Bid and/or late arrival of Bid shall result in Bid not being considered.
- **1.6** Only bids submitted by bidders who have been issued RFQ by the Company shall be considered whereas unsolicited bid shall not be considered.

1.7 Acknowledgement of RFQ

Bidder(s) receiving this RFQ are required to confirm in writing whether they intend to bid or not within two days from electronic issue of this document, stating the reasons if declining to bid in this instance. Bidders not conforming to this requirement risk being barred from future inquiries.

Further details are available in the RFQ Document for the compliance. We look forward to receive your bid complete in all respects on or before the due date and time of bid submission.

Regards,

Dheeraj Paroch Head- Commercial & SCM



ANNEXURE-1

SCOPE OF SUPPLY (SOS)

Supply of ESP power cable with MLE cable (One Drum – 1450 Meters).

Technical Details.

1. CABLE: REDAMAX250 6, 4KV (6/1 PP G4F) or Equivalent

Supply of ESP power cable with MLE cable, MLE cable shall be joined with ESP power cable and Joint should be suitable for minimum 100-degree Centigrade temperature and minimum 150 bar pressure.

Length of ESP Power cable should be 1450 meter/Drum.

ENGINEERING DETAILS of ESP POWER CABLE			
Attribute	Value		
APPROXIMATE WEIGHT (LBS)	1.218		
ARMOR CLASS	CLASS I		
ARMOR THICKNESS (IN)	.020		
CABLE TYPE	PP		
CATEGORY	CABLE		
CONDUCTOR SIZE	6		
CONDUCTOR TYPE	SOLID		
CONFIGURATION	FLAT		
KV	4		
MATERIAL / ARMOR	G		
MATERIAL / INSULATION	POLYPROPYLENE		
MATERIAL / JACKET	POLYPROPYLENE		
O.D ARMOR (MAJOR) (IN)	1.124		
O.D ARMOR (MINOR) (IN)	.458		
O.D CONDUCTOR (IN)	.162		
OD Major Max	1.164		
OD Major Min	1.084		
OD Major Nom	1.124		
OD Minor Max	.473		
OD Minor Min	.443		
OD Minor Nom	.458		
PART CLASSIFICATION	REDAMAX250		

MLE: 375 55FT, KELTB G, 3KV, 6/1, T/I, LP with MLE Three Pin Socket (Pothead Connector). Length of MLE Cable – 17 Meters.

ENGINEERING DETAILS OF MLE CABLE			
Attribute	Value		
APPROXIMATE WEIGHT (LBS)	47.89		
ARMOR CLASS	CLASS I		
ARMOR THICKNESS (IN)	.020		
CABLE TYPE	KELTB-LP		
CATEGORY	MLE		

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0.0 N.D. 10.T.O.D. 0.1.T.E.	١٥
CONDUCTOR SIZE	6
CONDUCTOR TYPE	SOLID
CONNECTION TYPE	TAPE-IN
KV	3
LENGTH (FT)	55
MATERIAL / ARMOR	G
MATERIAL / INSULATION	POLYIMIDE/EPDM
MATERIAL / PRIMARY BARRIER	LEAD
MATERIAL / SEALS	VITON
O.D ARMOR (MAJOR) (IN)	.971
O.D ARMOR (MINOR) (IN)	.407
O.D CONDUCTOR (IN)	.162
O.D INSULATION (IN)	.233
O.D JACKET / BARRIER (IN)	.283
PRIMARY BARRIER THICKNESS (IN)	.025
SERIES	375
TEMPERATURE RATING (F)	300

Note: Cable manufacturer/supplier to provide proof of capability for manufacturing the cable with specified specifications. Also, bidder to submit drg. Of cable and MLE (with three pin socket - Pothead Connector) along with their photo picture. Additionally, the bidder may provide a 1 feet length cable and MLE (with three pin socket - Pothead Connector socket) to substantiate claim of his manufacturing capabilities with bid.



BID EVALUATION CRITERIA

- 1. The bid must conform to the specifications and terms and conditions given in the tender.
- 2. Bid will be rejected in case the items offered do not conform to all the required technical parameters stipulated in the technical specifications and to the respective international / national standards wherever stipulated. Notwithstanding the general conformity of the bids to the stipulated specifications and terms and conditions, the following requirements shall have to be particularly met by the bidders, without which the offer will be considered as non-responsive and rejected.

3. Technical

- 1. The bidder should be a manufacturer / supplier of the similar Items as per Scope of Supply & should have supplied such items during last 5 years.
- 2. Necessary experience documents / PO / WO along with list of past customers should be submitted along with the bid.

4. Commercial:

Average annual turnover for last 3 years shall be more than Rs. 500 lakhs per annum.



ANNEXURE-2

BILL OF QUANTITY (BOQ) / PRICE SCHEDULE (PS)

Sr. No.	Description	QTY	Unit Rate (₹/\$)	Total Cost (₹/\$)	
Supp	Supply of ESP Power Cable and MLE.				
Зиру	Supply of ESP Power Cable and MLE. Supply of ESP power cable with MLE cable, MLE cable shall be joined with ESP power cable and Joint should be suitable for minimum 100-degree Centigrade temperature and minimum 150 bar pressure. Length of ESP Power cable should be 1450 meter/Drum. Technical Details CABLE: REDAMAX250 6, 4KV (6/1 PP G4F) or equivalent ENGINEERING DETAILS Attribute Value APPROXIMATE WEIGHT 1.218				
	(LBS) ARMOR CLASS ARMOR THICKNESS (IN) CABLE TYPE	CLASS I .020 PP			
01	CATEGORY CONDUCTOR SIZE	CABLE 6	03 – Drums		
	CONDUCTOR TYPE CONFIGURATION KV	SOLID FLAT 4			
	MATERIAL / ARMOR	G			
	MATERIAL / INSULATION	POLYPROPYL ENE			
	MATERIAL / JACKET	POLYPROPYL ENE			
	O.D ARMOR (MAJOR) (IN) O.D ARMOR (MINOR)	1.124			
	(IN) O.D CONDUCTOR (IN)	.162			
	OD Major Max	1.164			
	OD Major Min	1.084			
	OD Major Nom	1.124			
	OD Minor Max	.473			
	OD Minor Min	.443			
	OD Minor Nom	.458			
	PART CLASSIFICATION	REDAMAX250			
	MLE: 375 55FT, KELTB G, 3I MLE Male connector (Thr				
	Pothead Connector.				
02	Length of MLE Cable – 17 M	<u>eters</u>	03		
	ENGINEERING DETAILS				
	Attribute				



47.89
CLASSI
.020
KELTB-LP
NEL I D-LP
MLE
6
SOLID
TAPE-IN
3
55
G
POLYIMIDE
/EPDM
LEAD
VITON
VITON
.971
.407
.162
.233
.283
.025
375
300

NOTE:

- 1. Price shall be inclusive of all taxes and duties except GST/IGST which will be paid extra as applicable.
- 2. The above rates are inclusive of all charges including transportation cost till our specified site location in Gujarat. No additional charges towards freight / transportation / insurance etc. shall be payable.
- 3. Quality of shipper should be good & it should contain all the details, name of the product, code no,etc.
- 4. All packages must bear labels mentioning name of product, name of manufacturer, date of manufacturing, batch no, tare weight, gross weight and net weight of material.
- 5. Delivery Period: Immediately or as per SunPetro requirement.

6. Warranty Period:

Eighteen (18) months from date of supply or Twelve (12) months from date of commissioning whichever is earlier

7. Payment Schedule

Company shall pay the Contractor within 30 days against submission of certified undisputed invoices with supporting documents

8. Delivery Address:

Bhaskar Field

Sun Petrochemicals Pvt. Ltd. (SunPetro). Bhaskar Field, Central Processing Facility (CPF), Pandad-Tamsa Road, Village: Pandad, Tal: Khambhat, Dist: Anand, Gujarat – 388625.

9. Documents to be submitted at the time of delivery

Original – Challan/Packing List, Invoice, Consignment Note/ Bill of Lading/ Air Waybill, Inspection Certificate, Material Test Certificate if any, Guarantee/Warranty Certificate, Installation Manuals, and any other supporting documents

10. Note for Essential Certificate

Bidder is required to confirm from SunPetro prior to delivery of Material for availability of Essentiality Certificate (EC) for availing zero customs duty / concessional taxes benefit. All documents, as applicable to be sent at least two (2) weeks prior to SunPetro by email to enable SunPetro to initiate obtaining Essentiality Certificate to avail zero customs duty / concessional taxes benefit.



ANNEXURE-3

GENERAL CONDITIONS OF THE CONTRACT (GCC)

The following definitions and interpretation shall apply and shall have the meanings assigned to them in this Contract except where the context otherwise requires:

- 1.1.1 "Agreement" or "Contract" or "Contract Document" shall mean the instructions to the bidders mentioned in the tender document, the preamble, these contract definitions, General Contract Conditions, Special Contract Conditions, Responsibility Matrix etc., Specifications, Scope of work, all the exhibits, annexures appendices, schedules etc. hereto along with any amendments agreed and issued subsequently.
- 1.1.2 "Applicable law" shall mean any Indian law, regulation, bylaws, rule, directive, ordinance, judicial or quasi-judicial decree, order or notification enacted, issued or modified by any Government Agency in India.
- 1.1.3 "Approved and Approval" shall mean approved or approval in writing by the Company.
- 1.1.4 "Purchase Price" shall mean the lump sum prices and/or rates of payment specified in Price Schedule in Annexure-2 and as may be indicated in the Price schedule, which SunPetro shall compensate, Contractor for the actual work executed / material supplied and certified by SunPetro's Representative subject to any additions/deletions thereto which may be made through the application of relevant provisions of the Contract.
- 1.1.5 "Contractor/ Supplier/ Bidder" shall mean M/s._____ and includes, its consortium partners, sub-contractors and vendors and the officers, directors, commissioners, employees, servants, representatives and agents of any of them as applicable.
- 1.1.6 "Contractor's Equipment" shall mean all the equipment(s), units etc. along with auxiliary, plant, machines, spares, facilities, miscellaneous materials /services and consumables etc., available with the Contractor or its Sub-contractors in connection with the Scope of Work / Supplies specified in *Annexure-1*.
- 1.1.7 Contractor's Personnel" shall mean each individual and / or the collective group of Contractor's employees, Contractor's subcontractors, and their respective employees, subcontractors, licensees, invitees, agents and representatives, who are provided and/or utilized by Contractor for the performance of the Work.
- 1.1.8 "Commencement Date" shall mean the date when the work/supplies will start.
- 1.1.9 "Completion Date" shall mean the time and date when the work/supplies is completed by the Contractor as per the Scope of Work.
- 1.1.10 "Company" means the Company or Operator which is a party to this Contract, and any other party for whom Company is acting in executing this Contract, including but not limited to, other members of the consortium owning an interest in the Block, their or their officers, directors, agents and employees.
- 1.1.11 "Company's Equipment" shall mean all equipment, appliances, tools, parts and supplies provided by Company and / or its associates.
- 1.1.12 ."Effective Date" shall be the date of issue of NOA(Notification of Award) /LOI(letter of Intent) / LOA(Letter of Award) / Work Order or as specified by Company.
- 1.1.13 "Exhibits" are those documents attached hereto and form an integral part of this Contract for all purposes and consisting of all the exhibits and annexures.
- 1.1.14 With such degree of diligence and prudence reasonably and ordinarily exercised by experienced parties engaged in a similar activity under similar circumstances and conditions.
- 1.1.15 "Government" shall mean Government of India or Government of State, or any political subdivision or administrative agency thereof, as the case may be, and/or their respective representatives having jurisdiction over the Work performed under this Contract.
- 1.1.16 "Gross negligence" shall mean (i) the intentional failure to perform a manifest duty, in reckless disregard of or wanton indifference to the consequences to the life, health, safety or property of others; or (ii) any act or failure to act which, in addition to constituting negligence, was in reckless disregard of or wanton indifference to the consequences to the life, health, safety or property of others.
- 1.1.17 "Letter of Intent / Letter of Award / Notification of Award / Purchase Order/Work Order" or "LOI / LOA / NOA/ PO / WO" shall mean the letter of Intent or Letter of Award or Purchase Order or Work Order issued to the Contractor by Company.
- 1.1.18 "Project" shall mean the work and other related activities as may be indicated in the LOI/ Contract as per the Scope of Work.



- 1.1.19 "Services" shall mean the services to be provided by the Contractor under the Contract as more particularly described in Scope of Work, to this Contract and shall include such other services as may from time to time be agreed in writing between the Contractor and SunPetro.
- 1.1.20 "Sun Petro " / "SPPL" shall mean Sun Petrochemicals Private Limited .
- 1.1.21 "SunPetro's Representative" or "Company Representative" shall mean the person or persons expressly designated in writing by Company, who shall be Company's representative and shall be empowered to act, monitor and direct the performance of the Work required under this Contract on behalf of Company.
- 1.1.22 "SunPetro Supply Item" shall mean a supply item, which is expressly identified in the Contract as being for supply by SUNPETRO or its contractors.
- 1.1.23 "Sub-Contractors" shall mean those persons or companies engaged by the Contractor in connection with the Services / contracts approved by SunPetro.
- 1.1.24 "SunPetro Designated Base" shall mean well site as informed by Company. However, the contractor shall store/warehouse its equipment and materials at its own costs & risks.
- 1.1.25 "Performance Bank Guarantee" shall mean the unconditional, irrevocable bank guarantee required to be submitted by the Contractor to the Company in accordance with the terms of the contract and in the form of which bank guarantee is set forth in *Attachment -2* hereof.
- 1.1.26 "Rates" or "Rate" shall mean the applicable rates of compensation to be paid to Contractor for work/supplies hereunder as set forth in the Price Schedule.
- 1.1.27 "Termination Date" shall mean the time of day and date when the Term defined in contract hereof expires or when this Contract is terminated by Company, in accordance with its terms, whichever occurs later.
- 1.1.28 "Well Locations" shall mean the locations of the Wells within the Contract Area at which Contractor shall carry out operations and such other locations as may be specified by SunPetro.
- 1.1.29 "Willful Misconduct" means Intentional disregard of Good Oilfield Practice or proper conduct under the Contract with knowledge that it is likely to result in any injury to any person or persons or loss or damage of property.
- 1.1.30 "Work" shall mean the Work provided by Contractor which includes providing but not limited to tools & tackles, auxiliary equipment, spares, consumables, supplying the necessary equipment, materials, personnel and technical support etc. necessary for the performance of Services on the Work Site / Work Location or base in accordance with the scope of the work defined in the Contract.
- 1.1.31 "Work Site / Work Location" shall mean the lands and waters and other places on, under, in or through which the Works are to be carried out and any other lands, waters or places approved by the Company for the purposes of the Contract together with any other places designated in the Contract as forming part of the Site.
- 1.1.32 "Third Party" shall mean a person / entity which is not included in Company Group or Contractor Group.

1.2 Contract Period & Validity:

- 1.2.1 The Contract shall be valid for a period of 1 year with provision of extension of contract for further period of 1 year at same rates, terms and condition at discretion of Company.

 The prices are valid for the contract period and the contract shall be valid for all the blocks of SunPetro in Gujarat or any other blocks which company may acquire.
- 1.2.2 Commencement Date and Completion Date
 - Commencement date: Effective Date of Contract
 - Completion date of contract: Expiry / Termination Date of Contract.

1.3 Materials, Supplies, Equipment, Services and Personnel

Any item supply / services requested by Company during contract period to complete the work shall be provided by Contractor.

1.3.1 Additional Services, Materials, Supplies and Equipment

If it is not a part of contract, Company will pay based on agreed cost or actual cost plus 5% handling / service charges. The proof of item prices shall be submitted in original by the contractor to the Company.

1.3.2 The Company has full right to delete any item (s) / service(s) from the contract. The pay will only affect for the quantities of item(s) / Service(s) as certified by the company's representative.



1.4 INSPECTION & TESTING

The inspection /testing of materials shall be carried out by Company/Third Party/ Supplier as specified in the PO and as per details at Scope of Work.

1.5 COMPANY'S WORK COMPLETION PROGRAMME

1.5.1 Work Programme

The Work / Completion Programme shall be specified by the Company for each work / services/supplies.

1.5.2 Contractor to Comply with Company's Work / Completion/supply Programme. Contractor shall use all reasonable care and attention to ensure all aspects of the requirements set forth in Company's Work / Completion / supply programme which are to be provided by Contractor are complied with and to ensure that Company's other contractors are afforded all reasonable facilities to similarly comply as appropriate. Contractor shall carry out checks on any of the requirements of the Work / Completion / supply programme, as directed by Company and record and report the results of such checks to Company.

1.6 PERFORMANCE OF THE SUPPLIES

1.6.1 Conduct of supplies

The Services/Supplies shall be performed by Contractor in accordance with Best international petroleum industry practices. The Contractor shall be responsible for all interface issues, as required as per scope of work / services / supplies.

1.6.2 All correspondence from either party to the other party shall be addressed to its Contract Administrator, unless provided otherwise in the Contract.

1.6.3 **Discipline**

- 1.6.3.1 Contractor shall maintain at all times strict discipline and good order among its employees and subcontractors and shall abide by and conform to all reasonable rules and regulations promulgated by Company governing the scope of work/supplies.
- 1.6.3.2 Contractor shall and shall ensure that its employees and subcontractors are qualified, experienced & trained and shall, comply with the all Conditions set forth in scope of work /supplies. Contractor agrees to all provisions set forth in this tender and further agrees that failure to comply with the requirements of scope of work/supplies shall constitute grounds for termination of this Contract.
- 1.6.3.3 Company have the right to ask contractor to change / replace its personnel for misbehaving / indiscipline during contract period. Contractor will replace person, within 5 working days without affecting the work progress.

1.6.4 Legal Requirements

Contractor shall apply for and obtain all necessary certifications, permits, licenses and authorizations for personnel, equipment and technology required in India, including any authorizations or licenses from any governmental body for use of Contractor's Personnel or technology in the Services or the export of such technology to India.

The Consultant shall indemnify the Company in case of his failure in meeting the statutory requirements as mentioned above. Submission of the above documents shall not relieve the Consultant of any liability to comply with the Applicable Laws.

- 1.6.5 In the conduct of Petroleum Operations, the Contractor shall:
 - a) Give preference to the purchase and use of goods manufactured, produced or supplied in India provided that such goods are available on terms equal to or better than imported goods with respect to timing of delivery, quality and quantity required, price and other terms.
 - b) Employ Indian subcontractors having the required skills or expertise, to the maximum extent possible, insofar as their services are available on comparable standards with those obtained elsewhere and on competitive terms; provided that where no such subcontractors are available, preference may be given to non-Indian Subcontractors who utilize Indian goods to the maximum extent possible, subject, however, to the provision in para (a) above;
 - c) Goods in this clause means equipment, materials and supplies.



Provident Fund Act:

No dues of Payment of PF Contribution from the Employer & Employees in respect of Contractor working for Onshore Block under Contract along with monthly Returns and remittance particulars of Challans and Statement of workmen.

ESI Act:

No dues of Payment of ESI Contribution from the Employer & Employees in respect of Contractor working for Onshore Block under Contract along with their Half-yearly Returns and remittance particulars of Challans and Statement of workmen.

As per the Labour enactments:

Regular compliance to Minimum Wage Act, No Dues to the Employees who have resigned or whose services are terminated, engaged by the contractors regarding payment of Wages, service compensation, Bonus, Gratuity, Un-availed Leave salary, Notice pay & etc.

Labour Welfare Cess:

All prices are inclusive of all taxes including Labor welfare cess. The service tax shall be extra at actual. Each bidder has to provide the proof of deposit of Labor welfare cess to SUNPETRO duly signed by CA of the firm.

The Contractor shall indemnify the Company in case of his failure in meeting the statutory requirements as mentioned above. Submission of the above documents shall not relieve the Contractor of any liability to comply with the Applicable Laws.

1.7 TERMINATION BY COMPANY

1.7.1 Termination for Non-commencement of Supply

If the Contractor fails to timely supply the materials required to perform the work in accordance with the terms of the Contract, it would amount to material breach under the Contract and in such event, the Company shall have right to terminate the Contract immediately upon expiry of such specified time, unless otherwise provided or agreed by the Company.

1.8 HEALTH, SAFETY & ENVIRONMENT (HSE)

During bid evaluation stage, Contractor shall also be evaluated on HSE. HSE evaluation shall be based on Contractor's response to the bid. Company may also conduct pre hire HSE audit of Contractor to assess their HSE capability.

Contractor warrants that it shall perform all such services / supplies in a Good and Workmanlike Manner and as per the guidelines issued by DGH and OISD from time to time. Contractor to provide Health, Safety & Welfare Policy Manual which should be aligned with Company's HSE Policy

1.9 SETTLEMENT OF DISPUTE/ ARBITRATION

The Company and the supplier undertake that all disputes, differences at any time between the parties or thing arising out of it or in any way connected therewith ("Disputes") shall be resolved between the parties in good faith by having the discussion between the Project Manager / Supply Manager level and if required may be taken up to the Company -Head level to resolve the issues / disputes in the interest of the work and at least three attempts shall be made by the both the parties in this direction.

1.10 LIQUIDATED DAMAGES

If Contractor for any reason other than Force Majeure, fails to timely supply all the material at designated location/well site as per the time schedule mentioned in the Contract or the extended date or fails to timely supply the material in accordance with the terms of this Contract or the extended date or if Contractor repudiates the Contract before completion of the supply in accordance with the Contract, or any if above reason resulting to delayed material supply, the Company may without prejudice to any other right or remedy available to the Company, shall have a right to seek payment from the Contractor as ascertained and agreed liquidated damages, and not by way of penalty, One percent (1%) for each week of late supply of material up to a maximum of Ten percent (10%) of total estimated / annualized contract value.



The payment of liquidated damages pursuant to this section shall not affect the rights of Company as per Contract or Applicable laws including the following rights:

- a. Terminate the Contractor or a portion or part of the Order thereof at any time during the term of the Contract and / or,
- Recover damages resulting from Contractor's breach of any of the provisions hereof from any kind of dues and / or,
- c. Invoke bank guarantee or any other security provided by the Contractor and/or,

By way of abundant caution, it is clarified that in addition to recovering liquidated damages, Company may exercise any one or more of its rights mentioned above as per the Contract and the Applicable Law.

1.11 NOTICES

All notices and other communications provided for in this Contract shall be in writing and shall be delivered at the addresses for notices given in the Contract. A party may notify the other from time to time of changes in the address for notices. E -mails and facsimile transmissions shall be held to have been received at the time of transmission report.

1.12 APPLICABLE LAW

All questions, disputes or differences arising under, out of or in connection with this Contract and the relationship of the parties hereunder shall be governed by and interpreted in accordance with the laws of India (both procedural and substantive) and parties hereby agree to submit to the jurisdiction of the Courts in Mumbai / Mumbai, India.

1.13 ACTS AND REGULATIONS, GUIDELINES

THE MINES ACT, 1952 along with the OIL MINES REGULATIONS, 1984 and all their amendments issued including requirements of Good International Petroleum Industry Practice (GIPIP) for all services are to be followed till validity of contract.

1.14 ASSIGNMENT AND SUBCONTRACTING

- 1.14.1 Company shall be entitled to freely assign its rights, obligations and duties under this Contract to its Affiliate or other Participant or JV, for any Blocks by giving written notice. Company shall be entitled to assign by novation its rights and obligations under this Contract to any third party with prior written consent of the Contractor, which shall not be unreasonably withheld.
- 1.14.2 Contractor shall not sublet or subcontract in part or in whole the Supply to any third party without prior written consent of Company. If the Contractor sub contracts part of the Contract to a sub-contractor, Contractor shall ensure that sub orders reflect the requirements under this
- 1.14.3 However, no such approval for sub-contracting shall relieve Contractor from any obligation or liability under the Contract and Contractor shall be fully responsible for acts and omissions of any sub-contractor or supplier and its employees and agents as though they were the acts and omissions of Contractor or its employees or agents. Also in no case sub-Contractors shall pass on any claim/ liability to Company.

1.15 INVOICING AND PAYMENT

1.15.1 Invoices shall be itemized with a full break down of the Service performed /supplies made and shall be complete with all back-up details, documentation, information, receipts, packing list, ocean bills of lading, certificate of origin, etc. and shall set forth the facts relating to all activities and transactions handled for Company's account and shall be verified and signed by an authorized signatory designated by the Contractor to show the basis for Contractor's application of the Contract payments and the resultant value of the invoice.

Invoices shall be endorsed with the Contract number and title and shall be submitted in tri-plicate with one original and two Copies (clearly marked "Original" or "Copy") once in each month and shall be forward

Head –Commercial & Supply Chain Management. Sun Petrochemicals Private Limited 8th Floor, ATL Corporate Park, Opp. L&T Gate no. 7, Saki Vihar Road, Chandivali, Powai Andheri (E), Mumbai – 400072, Maharashtra [INDIA] Kind Attn: Mr Dheeraj Paroch



1.16 **Audit**

The Company and its authorized representatives shall have access to, and the right to audit and obtain copies of any of Contractor's and its subcontractors' or agents' documents of whatsoever nature (except the confidential information of pricing formulate of the Contractor) relating to or in connection with the performance of the Work, including books, vouchers, receipts, invoices, correspondence, government correspondence, contracts, representations before statutory authorities, tribunals, courts and any other records. The Contractor will preserve and will cause its subcontractors and agents to preserve all such records for a period of four (4) years from the end of the calendar year in which this Contract terminates and will, upon written request, make them available to Company and its representatives. The Contractor shall provide photocopies of any documents within a reasonable period whenever demanded by the Company, Audits referred in this Clause will be made during Contractor's normal working hours. Any payment made by the Company shall not imply acceptance of liability on the part of the Company. Company shall have the right to notify Contractor of any matters arising in an audit which may necessitate making an adjustment; and such adjustment, whether by reimbursement to Company or otherwise, shall then promptly be made. Company shall also have the right to obtain assistance and statements from any of Contractor's Personnel to the extent it deems necessary, and Contractor and its subcontractors shall make such personnel available at their assigned locations if still under employment with Contractor or its subcontractors.

1.17 TAXES AND DUTIES

1.17.1 Taxes:

All rates and the Contract Price shall be inclusive of all concessional Taxes & duties and such other payments as may be payable under any Applicable Laws (except GST). Except as stated, Contractor shall bear all income, corporate, property, GST, work contract taxes and all other taxes, duties, levies, surcharges, imports and similar taxes and duties duly levied or imposed on Contractor on account of the payments received by Contractor from Company for the Services as may be payable under the Applicable Laws and any amendments thereto. Goods and Service tax if applicable shall be charged over and above the quoted prices and shall be paid by Company along with the invoice on submission of proof.

Company shall withhold from the payments to Contractor such amounts as determined by the prevailing taxation laws in respect of Contractor's Services. Company shall deposit these tax withholdings at source with the Indian revenue authorities and provide Contractor all appropriate tax receipts and forms evidencing the deposit of these tax withholdings. Contractor shall be responsible for filing returns of income to Indian revenue authorities for payments made by the Company pursuant to this Contract in accordance with the prevailing taxation laws.

1.17.2 Personnel Taxes

All employment taxes and contributions imposed by any law, regulations or by trade unions with respect to or measured by the compensation, wages, salaries or other compensation paid to employees of the Contractor, including without limitation, taxes and contribution or unemployment compensation insurance, medical and health insurance, welfare funds, pensions and annuities and disability insurance shall be paid by Contractor. In the event that Contractor fails to do so and Company is liable to any interest or any penalty arising out of such personnel taxes, Company shall have the right to recover all such amounts from Contractor.

1.17.3 Custom Duty, Entry taxes, etc.

Equipment, materials and supplies imported for use solely and exclusively on matters (inter alia) related to petroleum operations. Company and Contractor agree to cooperate and to use all reasonable endeavors to obtain any exemption to which Company and/or Contractor is entitled in accordance with such notifications. Contractor expressly agrees to furnish necessary documentation, bonds or undertakings to Government authorities and / or to Company, which may be required for availing such concessional exemption / Essentiality Certificate. It is expressly understood that Contractor shall be required to re-export any of its Equipment (unless consumed during performance of Services) and left-over chemicals / additives imported under this Contract to enable Company to avail exemption of custom duties. Contractor undertakes to re-export Equipment at the earliest but not later than within fifteen (15) days of completion or termination of Services and shall be solely responsible for all customs formalities for importation and exportation of Contractors Equipment and materials at the port of entry or the port of exportation as the case may be.



1.17.4 Change in Law

1.17.4.1 In the event of any change or amendment of any Act or law, Rules or Regulations of Government of India or Public Body, which becomes effective after the effective date of this Contract and which results in increased / decrease cost of the works under the Contract though increased / decreased liability of taxes, (other than personnel and Corporate taxes), duties, the Contractor shall be indemnified for any such increased cost by the Company subject to the production of documentation proof provided the rates and all applicable taxes along with the tax rate, were clearly indicated at the time of Bid submission by contractor.

Similarly, if any change or amendment of any Act or Law, Rules or Regulations of any Govt. or public body becomes effective after the date of this Contract and which results in any decrease in the cost of the project through reduced liability of taxes (other than personnel and corporate taxes) duties, the Contractor shall pass on the benefits of such reduced cost, taxes or duties to the Company.

1.17.4.2 Company shall not bear any liability in respect of (i) Personnel taxes on the employees of Contractor and the employees of all its sub-Contractors etc. (ii) Corporate taxes in respect of the Contractor and its sub-Contractors." (iii) Any taxes for which the Contractor or any or all of his sub-contractors are directly assessable i.e. Corporate taxes and Fringe benefit tax in respect of Contractors and all of their sub-contractors, agents etc.

1.18 INSURANCE

The insurance shall cover for the following:

- 1. All consequences of occupational accidents or illness Employer's Liability Insurance, in such amounts as may be required by the laws of India or any other country or political subdivision thereof applicable to any employee engaged in performance of the work; as per regulations, extended to cover benefits provided under maritime law, if applicable. Contractor has the obligation to comply with Indian Social Security laws and regulations.
- 2. Commercial or comprehensive General Liability Insurance, including coverage for contractual Liability to cover liability under this contract and cross liability Sudden and Accidental pollution, in the amount equal to the contract value combined single limit each occurrence with an aggregate limit of contract value for bodily injury and property damage provided that there will not be any excess/deductibles in the policy to be taken by the contractor. The coverage should provide insurance for any incident or series of incidents covering the operations of the Contractor in the performance of the Contract. If Contractor's Liability Insurance is written on a "claims made" form it must provide for (I) a retroactive date prior to, or coincident with, the commencement of service under this contract and (ii) a minimum extended claims reporting period of one (1) year. This policy shall include Company and its directors, officers, employees and agents as additional insured.
- **3.** Comprehensive Automobile Liability Insurance, covering owned, non-owned and hired motor vehicles, with a limit of liability as per regulations/ laws including passenger liability.
- 4. Personal Accident and Medical Insurance for each of Contractor's Personnel valid for the area(s) in which Work is to be performed and for any travel for any period(s) during which Work is being performed. This insurance should include cover for all hospital and medical costs, and all costs for repatriation.
- **5.** Contractor shall carry or cause to be carried insurance covering all Contractor's Equipment against loss or damage at all times including during transportation to/from the site and at the site. However, Contractor reserves the right to self insure its own assets.
- **6.** The Contractor will be required to have insurance coverage for "Oil Industries Endorsement" in its insurance policy.

General Conditions for Insurance

- a. Contractor hereby waives its right of subrogation against the additional insured and shall cause its insurers to waive their rights of subrogation against the additional insured.
- b. No form of contractor liability self-insurance, including but not limited to insuring with a parent, subsidiary, or affiliate organisation, is acceptable or allowable under the terms of this contract, unless agreed to by Company prior to commencement of services hereunder.



- c. Contractor assumes full responsibility for the insurance or self-insurance over his personnel, assets, machinery and equipment, including third party to be used in the performance of this contract. Therefore, except as otherwise provided herein, any damage or injury suffered due to a total or partial loss to such assets, machinery and equipment will be at Contractor's expense. Contractor must insure for full replacement value of any and all equipment used in performing the Work.
- d. All exclusions and indemnities given under this Contract shall apply irrespective of cause and notwithstanding the negligence, breach of duty (whether statutory or otherwise) or other failure of any nature of the indemnified party or any other entity or party and shall apply irrespective of any claim in tort, under contract or otherwise at law.

1.19 CONTRACTOR'S OBLIGATIONS AND WARRANTIES

- 1.19.1 Contractor shall take full responsibility for the protection and security of materials and equipment while such materials and equipment are temporarily stored in Contractor's facility awaiting for transportation or otherwise in Contractors custody.
- 1.19.2 Contractor shall use all reasonable care to ensure that the equipment is delivered and maintained in a fit condition for the intended Work and shall at its cost and expense man operate replace supply, repair and maintain the equipment.

1.20 FORCE MAJEURE

- 1.20.1 "Force Majeure" shall mean any act which is insurmountable and outside the reasonable control of the parties Events of Force Majeure shall include, but shall not be limited to, acts of God, lightning, earthquake, flood, fire, explosion, major storm (hurricane, typhoon, cyclone, etc.) or tidal wave, act of war (declared or undeclared) or public enemy, riots (otherwise than amongst Contractor's personnel), strike (excluding strikes, lockouts or other industrial disputes or action solely among employees of Contractor or its subcontractors), act or omission of sovereign states or those purporting to represent sovereign states, blockade, embargo, quarantine, public disorder, sabotage or any other events beyond the control of the parties or either of them., Strikes shall only be considered as Force Majeure if they are officially declared/accepted strikes. However, Force Majeure shall not include occurrences as follows:
- 1.20.1.1 Late delivery of materials caused by congestion at supplier's plant or elsewhere, an oversold condition of the market, inefficiencies, or similar occurrences
- 1.20.1.2 Late performance by Contractor and/or a sub-contractor caused by unavailability of equipment, supervisors or labor, inefficiencies or similar occurrences;
- 1.20.1.3 Mechanical breakdown of any item of Contractor's or its Sub-contractor's equipment, plant or machinery; or
- 1.20.1.4 Delays due to ordinary storm, inclement weather, seasonal rains or monsoon; or
- 1.20.1.5 Non-conformance by Sub-contractors;
- 1.20.1.6 Financial distress of Contractor or any Sub-contractor
- 1.20.1.7 Failure to carry out operations in accordance with the instructions of the Company on account of any accident, breakdown or non-performance or unsatisfactory performance of the Rig or any rig equipment(s) or on account of any reason within the control of the Contractor.

Neither Party hereto shall be liable to the other, for the payment of money, for failure to perform any obligations hereunder when performance is hindered or prevented by Force Majeure. The affected party shall inform the other party immediately in writing (within 24 hours) of its inability to meet its obligations hereunder, specifying the cause of Force Majeure, and shall do all that is reasonably within its power to remove the Force Majeure conditions. Such party shall advise the other party when such Force Majeure ceases (within 24 hours of ceasing of Force Majeure) and shall resume performance of its obligations hereunder as soon as reasonably possible thereafter. No payment will be due to the Contractor between the commencement of Force Majeure and commencement of Normal operations by the affected party.

1.20.2 The affected party shall make every reasonable effort to. Should any act or acts of Force Majeure cause the suspension or artificial suspension of operations there under for all or part of the Work for a continuous period of more than seven (7) days, the parties shall meet and determine the appropriate measures to be taken. In the event that a condition of Force Majeure exists at the Site for a period of at least fifteen (15) consecutive days, Company shall have the right to terminate this Contract by giving two (2) days advance notice to Contractor.



1.21 WARRANTIES AND REMEDIES

- 1.21.1 Contractor represents that is it is engaged in such specialized operations and represents that it has adequate resources, service capability and personnel in accordance with GIPIP and shall perform the Work strictly in accordance with this Contract and shall comply with and adhere strictly to Company's instructions and directives on any matter concerning the Work. Contractor agrees to comply with, and shall ensure that its Personnel comply with, all Applicable laws. International /Indian codes, rules, regulations and specifications applicable to the Equipment and Services. Contractor warrants that all items rented to Company under this Contract shall meet specifications as set forth in the contract and shall be in good working condition throughout the Contract period (ordinary wear and tear excepted). All Equipment, materials, machinery and goods procured and supplied by Contractor under this contract, including, without limitation, service related materials (collectively items) shall be of good quality and workmanship, safe and free from defects in workmanship. Time is of the essence of the Contract and Contractor shall perform all Services in conformity with the time schedule, specifications and the obligations contained herein, unless the delay is due to Force Majeure or reasons wholly within Company's control. Any failure by Contractor to timely deliver the goods / materials work at the point of delivery and / or perform the services in timely manner shall attract the provisions of Clause indicated in Liquidated Damages.
- 1.21.2 Contractor shall notify Company promptly, but no later than twenty four (24) hours, upon discovery of any instance where Contractor has not complied with the requirements of this Clause.
- 1.21.3 The Company reserves the right to purchase / replace specific tools / equipment at any time during the Contract and include them in the Contract.

1.22 LIENS

Contractor shall immediately pay and discharge any lien, claim or encumbrance, of any nature, (or shall provide security for payment thereof) attributable to Contractor. Contractor shall indemnify and hold Company harmless from and shall keep Company's equipment and property free and clear of all liens, claims, assessments, fines and levies incurred, created, caused or committed by Contractor. If Contractor fails to pay and discharge any such lien, claim or encumbrance, then Company may do so and charge Contractor for all costs, with an additional five per cent (5%) of such costs and expenses, be payable by Contractor and may be deducted and set off against any monies owed to Contractor by Company pursuant to the Contract. Company shall have the right to retain out of any payment to be made to, or to be reimbursed to, Contractor, an amount sufficient to indemnify it completely against any such lien, claim, assessment, fine or levy exercised or made and all associated costs.

1.23 INDEMNITY AND LIABILITIES

1.21.1 Contractor's Material, Equipment, Services and Property

The Unit / equipment / services / tools (herein referred to as Equipment) to be deployed by the Contractor under the Contract shall continue to remain Contractor's property and shall always remain in the possession / control of the Contractor with the exclusive right to use of such equipment by the Contractor for providing services under the Contract. Contractor shall be responsible at all times, including time in storage, in transit, on the rig or at Company's well location, for damage to or destruction of Equipment and any other property of Contractor or any of its subcontractors and their respective employees or agents, unless such loss, damage or destruction is caused by or contributed to by the Gross Negligence of Company Group.

1.23.2 Limitation of Liability

The total liability of the contractor shall be limited to 100% of the contractor value if no fault by contractor. In case intentional damages, it would be 200% of the contract value. The Company shall indemnify and hold harmless the Contractor against all claims and liabilities in excess of the above limits, provided that aforesaid cap for limitation of liability shall not apply and the Contractor shall continue to remain responsible for all liabilities which arise on account of:

- Breach of Applicable Laws by the Contractor Group.
- Liability for payment or non-payment of taxes and other statutory duties/ fees of any nature.
- Liability for breach of Intellectual Property Rights of any person.
- Breach of Confidentiality obligations.



1.23.3 Consequential Damage

Notwithstanding anything else contained herein to the contrary and subject to clause, neither party shall be liable to the other for indirect and consequential damage resulting from, or arising out of this Contract including but not limited to, loss of profit, loss of revenue, anticipated profits, loss of business opportunity or business interruption, suffered by such Party or its Group and each Party shall defend, indemnify and hold the other party harmless in respect thereof.

1.23.4 Certain Restrictions on Indemnities:

Unless otherwise expressly admitted elsewhere herein the Contract, no indemnity or hold harmless provision of this Contract shall apply in favour of a Party who shall have caused loss or damage through Gross Negligence or Wilful Misconduct.

1.24 PERFORMANCE BANK GUARANTEE

Within thirty (10) days of the issue of Letter of Intent/ award, the Contractor shall present to the Company a Performance Bond / Bank Guarantee (As per format in accordance to **Attachment-2**) in the form of an irrevocable, unconditional, payable on first demand by Company, divisible bank bond in the format of **Attachment-2** issued by an approved bank. Failure to comply with this condition will constitute grounds for termination of the award / Contract.

The Performance Bank Guarantee shall be of **10% of the estimated Contract value** and shall be valid and be retained for Ninety (90) Days after the completion/termination of the Contract except where claims are outstanding there under or where previously drawn by the Company but not later than Thirty (30) days after the final settlement of such claims or Ninety (90) Days whichever is later If the Contractor does not submit the Performance Bank Guarantee as stipulated above, SunPetro reserves the right to cancel the award of LOI / LOA.

Company shall not be liable to pay any Bank Charges, Commissions or Interest on the amount of Performance Bank Guarantee. The performance bond provided by the Contractor is intended to operate as security for amounts (including damages where applicable) which becomes payable by the Contractor by virtue of this Contract and are not intended to be used as a penalty. Without prejudice to it's other rights under the Contract or at law, Company shall be entitled to forfeit the performance bond, should the Contractor fail to perform the Services in accordance with the provisions of the Contract or fail to comply with the provisions of this Contract. The Performance Bank Guarantee shall remain at the entire disposal of Company as Security for the satisfactory commencement, performance and completion of the Scope of Work under the conditions of the Contract / Contract including recovery of amounts due to the Company from the Contractor arising out of this Contract under whatever head.

Company reserves the right to invoke the performance bank guarantee for any of the following reasons including but without limitation to:

- > Failure of contractor to start/commence the work as per LOA/LOI/Contract
- > If Contractor fails to performs as per the terms and conditions of the contract.
- If contractor fails to perform as per prescribed scope of work.
- If tools, machines, parts for the providing services are not fit for the performance of work. For breach of contract.

SunPetro will accept the bank guarantee from all public sector banks in India or any of the banks listed in the *Attachment-3*.

1.25 SEVERABILITY

If any portion of this Contract is determined to be illegal, invalid or unenforceable, for any reason, then, insofar as is practical and feasible, the remaining portions of this Contract shall be deemed to be in full force and effect as if such invalid, illegal or unenforceable portions were not contained herein.

1.26 NON-EXCLUSIVE PO/WO

This PO/WO is non-exclusive and Company reserves the right to engage other contractors to perform similar or identical work. Contractor shall afford such other contractors adequate opportunity to carry out their agreements and shall accomplish the work in cooperation with those contractors and with Company.

1.27 EXPORT CONTROLS

SunPetro confirms that the Equipment or Services to be provided under this Contract (Collectively 'Items') shall only be for use by it in India for the purpose of production of hydrocarbons. However, if for any reason whatsoever the end use or end user of these Items is required to be changed or



if these items are to be taken for use in countries outside India to do any work associated with this Contract, then SunPetro would request the Contractor to obtain consent from the concerned authority in the Contractor's Country. The Contractor shall obtain such consent at its sole risk and costs.

1.28 Payment Schedule

Company shall pay the Contractor within 30 days against submission of certified undisputed invoices with supporting documents.



ATTACHMENT-1

EXCEPTION/DEVIATION/CONDITIONS PROFORMA

Tender No. -

Technical Part (attach to Unpriced Techno Commercial Bid)

Sec	tion	No,	Description of	Reason(s)	for	Whether there is	Effect on
Page	е	No.	exception/	exception/		a Cost impact?	Commence
and	Cla	ause	deviation/	deviation/		**	ment Date
No.			condition	condition		(Yes / No)	

^{**} Please do not indicate the price impact, if any, here.

l ender No
Commercial Part (attach to Priced Commercial Bid)
Currency :



ATTACHMENT-2

PROFORMA OF PERFORMANCE BANK GUARANTEE

TO: Sun Petrochemicals Private Limited , a Company incorporated under Company's Law 1956 and having its office at 8th Floor, ATL Corporate Park, Opp. L&T Gate no. 7, Saki Vihar Road, Chandivali, Powai Andheri (E), Mumbai – 400072, Maharashtra [INDIA]. (hereinafter referred to as "Company").

WHEREAS:	// · · · · · · · · · · · · · · · · · ·				
(1) By an Rate Contract for(here in after referred to as the "Contract") between hereinafter					
referred to as the "Contract") between referred to as the "Contractor") of the one part and Con					
to perform the Work in accordance with the Contract.					
(2) In response to the request made by	Contractor, we (Name of Banker:) (hereinafter referred to as the "Guarantor")				
hereby irrevocably and unconditionally guarantee in fa (without any withholding, deduction or set off) upto	o (Rupees				
	mated Contract value, as guarantee for the				
obligations of the Contractor to perform the Work in a become payable by us immediately on first demand notwithstanding any dispute or protest by the Contracto	d by Company without proof or conditions				
may be made in respect of our guaranteed obligations.					
(3) We shall not be discharged or released from this Gumade between the Contractor and Company with or with obligations undertaken by the Contractor or by any	ithout our consent or by any alteration in the forbearance whether as to payment, time				
performance or otherwise, or by any change in name or	constitution of Company or the Contractor.				
(4)This Guarantee is a continuing security and, according after the completion / termination of the Contract.	gly, shall remain in operation for three months				
We agree that the Guarantee is given regardless of wh by the loss, damages costs, expenses or otherwise incur or arbitration.	_				
The rights under this Guarantee shall be assignable b Guarantee shall be governed by and construed in accor					
The Guarantee herein contained shall not be determine dissolution or changes or constitution or insolvency of the for all purposes be binding and operative until paymen liabilities is paid.	e said Contractor but shall in all respects and				
IN WITNESS where of this Guarantee has been duly e	veguted by GUARANTOR the				
day of or and on beh					
Name :					
Designation :					
Banker's Seal :					
Address :					

RFQ No.: SunPetro/ESP Power Cable/2023-24/SPPL-163 Page 20 of 21



LIST OF APPROVED BANKS

Guarantee issued from following banks will be accepted as PBG/SD/EMD/BID BOND

- 1. All Nationalised Banks/Scheduled Bank/ Public Sector Banks-
- 2. Private Sector Banks- Axis Bank, ICICI Bank and HDFC Bank
- 3. Commercial Banks:
 - I. Kotak Mahindra Bank
 - II. Yes Bank
 - III. RBL Bank (The Ratnakar Bank Ltd)
 - IV. IndusInd Bank
 - V. Karur Vysya Bank
 - VI. DCB Bank
 - VII. Federal Bank
 - VIII. South Indian Bank
- 4. Co-operative and Rural Banks:
 - I. The Kalupur commercial co-operative bank Ltd
 - II. Rajkot Nagrik Sahakari Bank Ltd
 - III. The Ahmedabad Mercantile Co-operative Bank Ltd
 - IV. The Mehsana Urban Co-operative Bank Ltd
 - V. Nutan Nagrik Sahakari Bank Ltd
 - VI. Dena Gujarat Gramin Bank